

PRESS RELEASE

The Hague, November 9, 2010

---

Omni Bridgeway welcomes the European Commission's decision against the Air Cargo cartel. It notes and agrees with the Commission's specific endorsement that meritorious claims for damages should be brought by way of a separate legal action with a view to compensate, in a fair way, the victims of an infringement for the harm done. This compensation is separate from the fines. The imposition of fines should be regarded as a criminal enforcement action, the proceeds of which go to the coffers of the European Union and not to the victims.

Omni Bridgeway, headquartered in The Hague since 1986, is committed to aggregating the claims of victims in one group action to facilitate an effective and economic air cargo claim recovery process. Through the Air Cargo Cartel Compensation Foundation, it represents clients from most notably the pharmaceutical, electronics and fashion industries in the recovery of their damages suffered from the illegal Air Cargo cartel.

For nearly three decades, Omni Bridgeway has been managing and funding complex cross-border litigation for multinationals, banks, insurers, SMEs, and government agencies. As always, Omni Bridgeway seeks the best possible solution for its clients with persistence, professionalism and prudence. The best possible legal team and expert teams are deployed and managed whilst keeping a low profile, mainly to avoid the case influencing in any way our clients' public image.

Managing Director Wieger Wielinga said:

*"We are fine-tuning our existing air cargo strategy to account for the specifics of the long-awaited EC decision. We note the irony that although Lufthansa was a major player in the cartel (some say the instigator), the decision allows Lufthansa to completely avoid fines just because it informed on other cartelists. Of course, such immunity has nothing to do with moral and legal culpability and Lufthansa will be held no less accountable and shall have to refund any illegal overcharges which the cartel forced air freight customers into paying, as must the other 10 airlines. We will bring the same determination and legal and strategic cunning to recover those overcharges as we have brought in the hundreds of claims we have conducted in the past, which has resulted in recoveries exceeding €1,6 billion in claim value."*

---

For further information, please contact:

Omni Bridgeway

Wieger Wielinga, Managing Director

+31 (0)70 338 4343